



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE



Prices in Chicago were higher on all sizes. Elsewhere, prices were unchanged. Trade sentiment was fully steady to occasionally firm entering the weekend. Demand into all channels was moderate to good. Supplies ranged adequate to instances tight for immediate trade needs. Breaking stock demand was moderate to good for short to adequate supplies. Breaking schedules were irregular. Light type fowl were fully sufficient for the fair to moderate demand. Processing schedules were reported as mostly normal for the upcoming week.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL EGG Prices to producers in IA-MN-WI were higher for large and medium. Other reported prices were unchanged. Trade sentiment was fully steady to at times firm. Retail demand continues moderate to good with scattered retail features still running throughout the Midwest. Institutional movement was usually moderate to at times above seasonal expectations as resort and vacation business continues to increase. Supplies were well balanced to close for all sizes. Central states breaking stock prices ranged higher. Offerings were less than adequate for the mostly good demand. Floor stocks tight to adequate. Schedules varied from plant to plant. Trade sentiment was fully steady to instances firm.

RANGE MOSTLY

EXTRA LARGE	57-64	59-61
LARGE	55-63	57-61
MEDIUM	49-55	52-55

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS

LARGE	44-48
MEDIUM	33-35
SMALL	12-16

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV,Western NY, and Western PA

NORTHEAST REGIONAL EGG Prices were unchanged, however asking prices for next week were trending higher. The market tone was fully steady to instances firm. Demand into all outlets ranged moderate to good. Supplies were adequate to close for current requirements. Breaking stock supplies were adequate to short for the moderate to good demand. Offerings of spent hens were fully adequate, demand was fair to moderate.

RANGE MOSTLY

EXTRA LARGE	62-75	65-68
LARGE	57-72	62-64
MEDIUM	51-66	56-58

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, and VT

SOUTH CENTRAL REGIONAL EGG Prices were unchanged. Trade sentiment fully steady. Retail demand remained fairly good to good with scattered retail features still providing the best interest. Institutional movement mostly moderate to instances good with resort and vacation areas beginning to pull more product. Supplies were usually adequate to at time in close balance.

RANGE

EXTRA LARGE	65.5-74
LARGE	61.5-70
MEDIUM	52.5-60

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

SOUTHEAST REGIONAL EGG Prices were unchanged. Asking prices for next week's deliveries were trending higher on all sizes. Trade sentiment was fully steady entering the weekend. Retail demand was moderate to good, best where features were in progress or planned. Supplies ranged adequate to closely balanced for present needs. Breaking stock demand was moderate to good for sufficient to short supplies. Light type fowl was fully adequate for the fair to moderate demand. Processing schedules for the upcoming week were mostly normal.

RANGE MOSTLY

EXTRA LARGE	58-72	67-70
LARGE	55-70	64-68
MEDIUM	51.5-59	53-56

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

NEW YORK EGGS Prices were unchanged. The market tone was fully steady entering the weekend. Retail demand was fairly good to good, especially where promotions were in progress or planned for the upcoming week. Supplies ranged about adequate to closed balanced for needs.

RANGE

EXTRA LARGE	76-80
LARGE	74-78
MEDIUM	64-68

CHICAGO EGGS Prices for extra large and large advanced 2 cents, mediums increased 1 cent. The trade sentiment was fully steady to instances firm. Retail and food service demand ranged was moderate to good, best where features are a factor. Offerings were adequate to at times tight for current needs.

RANGE

EXTRA LARGE	67-73
LARGE	65-71
MEDIUM	54-60

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WESTERN REGION EGG Prices unchanged. The market tone was firm with asking prices for next week throughout the region 4 cents higher on jumbo, extra large, and large, and 1 cent higher on medium. Retailer demand improved. Offerings held confidently

CALIFORNIA EGGS Prices unchanged. The market tone was firm with asking prices for next week 4 cents higher on jumbo, extra large, and large, 1 cent higher on medium and small. Retailer demand continued to improve, best for increased planned features. Offerings in good balance. Small benchmark price 68. Ads in Southern California: smaller outlets- extra large dozen 79, 20 pack 2 for \$3, large dozen 59-99.

CALIFORNIA California Egg Marketing Association and other marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

RANGE

JUMBO	108
EXTRA LARGE	104
LARGE	97
MEDIUM	88

SOUTHERN CALIFORNIA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

RANGE

JUMBO	88-98
EXTRA LARGE	86-94
LARGE	84-87
MEDIUM	75-78

PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

RANGE

JUMBO	259-339
EXTRA LARGE	249-319
LARGE	209-229
MEDIUM	189-199

CENTRAL STATES BREAKING STOCK All prices ranged higher. Offerings were less than adequate as potential buyers continue to encounter difficulties in acquiring heavy nest runs for full needs. Demand was mostly good with a few breakers slowing production in an attempt to help current breaking stock markets settle. Floor stocks tight to adequate. Schedules varied from plant to plant. Trade sentiment fully steady to instances firm.

PRICES PAID, MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB, MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE	MOSTLY
NEST RUN	44-46	45-46
CHECKS & UNDERGRADES	30-35	
CENTRAL STATES AREA:		
AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI		

EASTERN REGION BREAKING STOCK Prices were higher when compared to early week's trading. Trade sentiment was fully steady to firm. However, both buyers and sellers were closely monitoring further market developments. Demand was moderate to good. Supplies were adequate to short for irregular breaking schedules. Cases broken under federal inspection in the Eastern region for the week ending May 24, 2003 was 5% more than the previous week and 3% higher than a year ago.

PRICES PAID, MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE	MOSTLY
NEST RUN	38-43	38-41
CHECKS & UNDERGRADES	25-35.5	26-31
EASTERN REGION AREA:		
AL,CT,DE,FL,GA,KY,ME,MD,MA,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VT,VA,WV		

EGGS PROCESSED UNDER FEDERAL INSPECTION -

W/E 24-May-03

(LBS IN THOUSANDS) (EXCLUDES INGREDIENTS)

	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED
CW	1,165,269	29,906	9,832	5,327	2,483	4,147
PW	1,241,568	30,114	11,857	6,225	2,545	4,178
LY	1,256,741	29,121	12,422	6,511	3,333	4,599
% CHG PW	-6	-1	-17	-14	-2	-1
% CHG LY	-7	3	-21	-18	-26	-10

2003	23,636,704	575,508	215,696	118,866	48,239	87,152
2002	24,316,779	562,717	241,691	129,745	58,403	87,692
% CHG YTD	-3	2	-11	-8	-17	-1

	CURRENT WEEK	PREVIOUS WEEK	LAST YEAR
AVERAGE YIELD PER CASE - (INEDIBLE INCLUDED)	42.23	42.18	41.90
(INEDIBLE EXCLUDED)	38.67	38.82	38.24

NATIONAL LIQUID Pasteurized salt yolk reported from 52 to 62 cents fob, mostly 52 to 54 fob, with no pasteurized whites reported. Trade sentiment continued firm for whole egg, generally steady for whites, and fully steady to instances firm for yolk. Offerings were tight to just adequate for whole egg, generally available for whites, and adequate to instances tight for yolk. Demand was good to very good for whole egg and yolk and fairly good for whites. Most potential sellers of liquid whole egg and yolk were asking higher prices for next week's deliveries. Breaking stock values were higher when compared to last week's reported prices. Prices paid cents per lb., FOB Plant to 10:00AM Friday 30 May, 2003 non-pasteurized trucklot. For delivery within 14 days.

CLASS	LOADS	RANGE	WTD. AVG.	CHANGE FROM LAST WEEK
WHOLE	14	37-41.5	39.14	2.58
WHITES	15	28-33.25	29.33	.45
YOLKS	14	50-54	51.50	.75

EASTERN REGION FROZEN Mostly prices were higher on whole and sugar yolks, unchanged to higher on salt yolk, and unchanged on whites when compared to previous week's trading. Trade sentiment was steady on whites, steady to fully steady on yolks, and fully steady to firm on whole. Demand was moderate. Offerings were balanced to adequate on whites, usually sufficient on yolks and held with increasing confidence on whole. Liquid and frozen eggs (ingredients included) processed under federal inspection in the Eastern region for the week ending 24 May 2003 were 4% higher than the previous week and 8% higher than a year ago.

WHOLESALE SELLING PRICES (CENTS PER LB IN 30 LB CONTAINERS) LTL (MIN. 25 CONT.)

	RANGE	MOSTLY	RANGE
WHOLE	45-54	48-50	57-61
BLENDS (/)	TFEWR		65-85
WHITES	37-44	38-42	45-50
SUGARED YOLKS (MIN 43% SOLIDS)	64-70	66-70	73-85
SALTED YOLKS (MIN 43% SOLIDS)	60-66	63-65	69-90

(/) - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.

CENTRAL REGION FROZEN All frozen prices ranged higher with the exception of whites which were unchanged when compared to last week's reported prices. Trade sentiment was fully steady to firm for whole egg and sugar and salt yolk and steady to fully steady for whites. Asking prices were higher to sharply higher for all products except whites. Offerings were adequate to about adequate with salted yolk in the closest position. Demand was fairly good to good for whole egg and frozen yolk products with whites fair to fairly good. Breaking stock prices were higher when compared to last week's reported prices.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB CONTAINERS)

	RANGE	MOSTLY
WHOLE	49-51	
WHITES	39-44	41-42
SUGARED YOLKS (MIN 43% SOLIDS)	68-71	68-70
SALTED YOLKS (MIN 43% SOLIDS)	63-67	64-66

SOUTHERN CALIFORNIA FROZEN Prices 2 cents higher on whole, unchanged on whites, 1 cent higher on sugar yolks, and 2 cents higher on salt yolks. Southern California breaking activity for the week ending 5/24 was 10% less than the previous week. Frozen demand just fair with freezer stocks adequate.

WHOLESALE SELLING PRICES, FOB SHIPPING POINT (CENTS PER POUND IN 30 LB CONTAINERS) LTL (MIN. 25 CONT.)

	RANGE
WHOLE	55-58
WHITES	45-48
SUGARED YOLKS (MIN 43% SOLIDS)	73-76
SALTED YOLKS (MIN 43% SOLIDS)	70-73

NATIONAL DRIED EGG REPORT Mostly prices were unchanged on blends and higher on the balance when compared to last week's trading. Trade sentiment was fully steady to firm on albumen, steady to fully steady on whole and generally steady on yolks. Supplies were tight and held with confidence on white, about adequate to adequate on whole, and usually adequate on yolks. Demand was moderate. Dried eggs processed under federal inspection for the week ending 24 May 2003 were 2% less than the previous week and 26% less than the same week last year. The total current year to date dried egg produced were 17% less than a year ago.

WHOLESALE SELLING PRICES, DOLLARS PER LB, IN CONT., TRUCKLOT & LESS-THAN-TRUCKLOT VOLUMES.

WHOLE	1.65-2.10	MOSTLY 1.78-1.95
YOLKS	1.55-1.90	MOSTLY 1.55-1.65
ALBUMEN, SPRAY, DRIED	2.90-3.40	MOSTLY 3.04-3.17
BLENDS (WHOLE PLUS SWEETENER)	1.30-1.55	MOSTLY 1.35-1.40

TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR MAY 23, 2003-MAY 29, 2003**CURRENT LOADS** 88.75**FUTURE LOADS** 58.50**TOTAL LOADS** 147.25

	SE		NE		MW		
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	47.40	50.06	50.50	52.38	47.50	—	24.00
GNR W 2	—	—	—	—	—	—	1.00
GL W J	—	—	—	—	52.00	—	2.00
GL W XL	—	61.43	57.71	59.91	55.36	59.00	40.50
GL W LG	—	62.39	58.33	59.33	53.07	51.00	37.00
GL W MD	—	44.00	48.50	49.75	52.22	50.50	8.25
GL W SM	28.50	30.50	30.50	31.83	—	—	4.00
NRBS - 50	—	—	—	41.00	—	—	2.00
NRBS - 48	—	—	—	39.50	44.35	44.44	47.00
NRBS - 42	—	—	19.00	21.00	—	—	1.00
NRBS - 39	—	—	17.00	19.00	35.00	33.71	2.25

	SC		NW		SW		
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	—	—	—	—	—	57.00	2.00
GNR BR 1	66.00	—	—	—	—	74.00	1.00
GL W J	59.00	—	—	—	—	66.10	3.00
GL W XL	55.29	62.00	—	—	—	63.15	20.50
GL W LG	55.88	60.42	—	—	—	62.62	31.25
GL W MD	43.80	47.00	43.00	—	44.00	48.86	8.25
GL W SM	—	—	—	—	33.00	34.00	1.00
NRBS - 48	41.50	—	—	—	—	—	8.00

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL
WITHIN THE NEXT 10 DAYS
(INCLUDES HANDLING, FREIGHT AND ANY OTHER
CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION Removal values were unchanged to slightly higher when compared to a week earlier. Offerings of spent hens were fully adequate for current trade needs. Demand was fair to moderate. Processing schedules were reported as mostly normal. Opinions on removal cost were generally steady.

	RANGE	MAJORITY
REMOVAL COST	0-11	8-9

SOUTH CENTRAL LIGHT LIVE HEN Costs for disposal of leghorn fowl continue to increase slightly when compared to the past week. Offerings are fully adequate. Schedules are adjusted for finished sale requirements. Trade sentiment was mixed.

	RANGE	MAJORITY
AT FARM PRODUCER LOADING	TOO FEW TO REPORT	

NORTH CENTRAL LIGHT LIVE HEN Values were unchanged to higher. Offerings were mostly ample. Demand was mostly light to instances moderate. Opinions of value were about steady.

	RANGE	MAJORITY
REMOVAL COST	0-10.25	10-10.25

WEST COAST LIGHT LIVE HEN Plants worked lighter holiday week schedules. Offerings adequate.

SHELL EGGS-COMBINED REGIONAL FOR W/E 30-May-03
AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	66.50	63.00	57.00
SOUTHEAST	68.50	66.00	54.50
MIDWEST	66.50	63.00	57.00
SOUTH CENTRAL	69.75	65.75	56.25
COMBINED REGIONAL	67.91	64.50	56.20

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY REGIONAL AREA POPULATIONS

NATIONAL CANNER FOWL MARKET Majority prices were generally unchanged on both heavy and light canners when compared to a week earlier. Demand was light to fair. Trading was limited on heavy canners. Offerings were in close balance. The undertone was at least steady on both light and heavy canners.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS
(LINE RUN WITHOUT NECKS)

21-25 MAJORITY 23-23.5

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS
(LINE RUN WITHOUT NECKS)

23-26.5 MAJORITY 25-25.5

HEAVY CANNER HENS
(WITHOUT NECKS)

30-35 MAJORITY 32.5-33

HEAVY CANNER HENS
(WITHOUT NECKS)

32.5-37 MAJORITY 34-34.5

LIVE POULTRY SLTRD UNDER INSPECTION W/E 24-May-03
(PRELIMINARY)

U.S. FOWL SLAUGHTERED DOMESTICALLY

	LIGHT HENS	HEAVY HENS	TOTAL HENS
	THOUSANDS		
HEAD	1,624	1,463	3,087
LAST WEEK	1,493	1,313	2,806
SAME WEEK YR AGO	1,809	1,422	3,231
TO-DATE/2003	35,319	27,836	63,155
TO-DATE/2002	38,696	27,658	66,354
	THOUSANDS		
HEAD	58	0	58
LAST WEEK	211	0	211
SAME WEEK YR AGO	140	3	143
TO-DATE/2003	5,475	68	5,543
TO-DATE/2002	6,697	31	6,728

SOURCE: AGRICULTURE CANADA, PLTRY DEVELOPMENT DIV.
TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA

	LIGHT HENS	HEAVY HENS	TOTAL HENS
HEAD	1,682	1,463	3,145
LAST WEEK	1,704	1,313	3,017
SAME WEEK YR AGO	1,949	1,425	3,374
TO-DATE/2003	40,794	27,904	68,698
TO-DATE/2002	45,393	27,689	73,082

Inspected Egg Products-U.S. & Canada Export/Import Trade**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Week Ending May 17, 2003		Year-To-Date		
	2003	2002/1	2003	2002
Liquid	512	349	5,215	7,475
Frozen	0	0	63	0
Dried	0	41	176	179
Total	512	390	5,454	7,654

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending May 17, 2003		Year-To-Date		
	2003	2002/1	2003	2002
Liquid	66	81	2,183	2,634
Frozen	53	55	1,482	1,479
Dried	40	40	480	2,012
Total	159	176	4,145	6,125

Inspected Shell Eggs**U.S Exports To Canada, In 30-Dozen Cases (Preliminary)**

Week Ending May 17, 2003		Year-To-Date		
	2003	2002/1	2003	2002
Jumbo	0	17	166	1,084
Extra Large	810	1,585	5,110	6,112
Large	2,783	5,057	23,751	42,669
Medium	890	1,140	24,978	19,918
Ungraded	2,340	11,760	20,046	103,715
Misc	0	0	3,072	12,094
Total	6,823	19,559	77,123	185,592

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Poultry Development Division.

WEEKLY COLD STORAGE HOLDINGS - (INCL GOVT STOCKS)**SELECTED STGE CENTERS (IN THOUSANDS)**

	FREGS	TURKS	POP
	LBS	LBS	LBS
AM 05/26/03	2,688	218,471	43,620
AM 05/01/03	2,696	190,005	62,870
CHG	-8	28466	-19250
PCT CHG	0%	15%	-31%

MOVEMENT OF EGGS INTO RETAIL CHANNELS

W/E 24-May-2003

SELECTED CONSUMING CENTERS	CW THOUSANDS	PW	PCT CHG PW LY
ATLANTA	20.8	21.1	-1 9
BOSTON	3.0	3.8	-21 -14
CHICAGO	59.9	64.8	-8 48
DETROIT	31.2	24.5	27 17
KANSAS CITY	2.7	8.0	-66 -33
LOS ANGELES	86.2	83.2	4 -4
NEW ORLEANS	11.3	11.8	-4 -12
NEW YORK	34.4	30.1	14 2
ST. LOUIS	20.3	18.5	10 44
SAN FRANCISCO	23.4	21.2	10 1
TOTAL	293.2	287.0	2 10
4 WK MVG AVG	283.2		

COMMERCIAL EGG MOVEMENT REPORT

W/E 24-May-03

(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM PW LY
N. ATLANTIC	206.1	-1 -8
E.N. CENTRAL	540.1	-3 16
W.N. CENTRAL	288.9	-7 15
S. ATLANTIC	171.5	2 15
S. CENTRAL	92.5	-1 16
WEST	191.2	4 5
TOTAL	1490.3	-2 10

MATCHED PLANTS REPORTING 86 86

NEW ENGLAND WEEKLY SHELL EGG REPORT

27-May-2003

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR.

	EXTRA LARGE	LARGE	MEDIUM	SMALL
MAINE	119	112	85	53
MOSTLY	-	-	-	-
NEW HAMPSHIRE	111-115	104-108	78-82	46-50
MOSTLY	113-114	106-107	80-81	48-49
RHODE ISLAND	118-122	111-115	84-88	52-56
MOSTLY	118	111	84	52
VERMONT	120-122	115	85-88	-
MOSTLY	122	-	88	-

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